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TRADE IN GRAIN FUTURES

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Portland Grain Exchange

Table 1. WHEAT: Daily volume of trading (sales)
Chicago Board of Trade, during November, 1935.

(In thousands of bushels, i.e., 000 omitted)

Date	F U T U R E				All Wheat Futures
	Nov.	Dec.	May	July	
November, 1935					
1		3,818	11,790	1,257	16,865
2	10	4,135	5,916	925	10,986
Sunday					
4	0	3,316	7,102	1,103	11,521
5	0	5,296	11,280	933	17,509
6	0	3,119	8,263	685 L	12,067
7	0	7,832	11,191	1,247	20,270
8	0	8,519	15,377	2,611	26,507
9	0	2,376 L	5,153 L	753	8,282 L
Sunday					
Holiday					
12	0	5,937	13,566	1,082	20,585
13	0	10,191	20,423	2,265	32,879
14	0	6,988	17,577	2,636	27,201
15	0	11,303 H	25,019 H	3,328	39,650 H
16	0	3,369	12,435	1,437	17,241
Sunday					
18	0	5,745	15,712	2,052	23,509
19	0	4,957	10,180	990	16,127
20	0	2,716	7,348	1,208	11,272
21	0	7,481	21,219	3,246	31,946
22	0	5,722	17,560	2,880	26,162
23	0	7,098	19,054	2,567	28,719
Sunday					
25	10 H	4,321	21,658	4,485 H	30,474
26	0	4,837	18,919	3,456	27,212
27	0	3,825	11,032	1,798	16,655
Holiday					
29	0	5,410	19,867	4,287	29,564
30	0 L	5,966	15,054	3,078	24,098
Total, November, 1935	20	134,277	342,695	50,309	527,301
Total, October, 1935	---	459,508	424,426	39,046	922,980
Total, November, 1934	---	105,106	335,918	74,095	515,119

H-highest; L-lowest.

Table 2. WHEAT: Daily volume of trading (sales)
all futures combined, at four principal
markets, during November, 1935.

(In thousands of bushels, i.e., 000 omitted)					
Date	Chicago Board of Trade	Winneapolis Chamber of Commerce	Kansas City Board of Trade	Duluth(1) Board of Trade	Total
November, 1935					
1	16,865	1,129	1,473	69	19,536
2	10,986	698 L	946	44 L	12,674
Sunday					
4	11,521	1,005	1,095	69	13,690
5	17,509	1,782	1,656	93	21,040
6	12,067	2,790	1,260	83	16,200
7	20,270	951	1,423	118	22,762
8	26,507	1,204	1,790	117	29,618
9	8,282 L	809	1,025	74	10,190 L
Sunday					
Holiday					
12	20,585	1,784	1,517	168	24,054
13	32,879	2,755	3,350	126	39,110
14	27,201	2,505	3,516 H	165	33,387
15	39,650 H	3,332 H	2,613	277 H	45,872 H
16	17,241	1,605	1,338	135	20,319
Sunday					
18	23,509	1,826	1,498	103	26,936
19	16,127	1,638	1,034	143	18,942
20	11,272	1,005	916 L	146	13,339
21	31,946	1,806	1,977	117	35,846
22	26,162	2,361	1,679	182	30,384
23	28,719	1,558	2,311	195	32,783
Sunday					
25	30,474	1,579	2,390	106	34,549
26	27,212	2,138	2,109	133	31,592
27	16,655	2,116	1,052	89	19,912
Holiday					
29	29,564	1,843	1,868	251	33,526
30	24,098	1,650	1,823	105	27,676
Total, November, 1935	527,301	41,869	41,659	3,108	613,937
Total, October, 1935	922,980	65,472	64,796	5,407	1,058,655
Total November, 1934	515,119	32,831	52,717	1,350	602,017

H-highest; L-lowest.

(1) All Durum.

Table 3. WHEAT: Daily open commitments of Clearing
Members, Chicago Board of Trade, during
November, 1935.

(In thousands of bushels, i.e., 000 omitted)

Date	F U T U R E				All Wheat Futures
	Nov.	Dec.	May	July	
November, 1935					
1		37,619	81,666	10,053 L	129,338
2	10	37,601	81,450 L	10,320	129,381
Sunday					
4	10	37,530	82,212	10,294	130,046
5	10	37,726 H	82,634	10,434	130,804
6	10	37,289	83,133	10,451	130,883 H
7	10	35,958	83,618	10,638	130,224
8	10	34,641	83,860	10,934	129,445
9	10	34,679	83,660	11,055	129,404
Sunday					
Holiday					
12	10	33,756	84,246	11,312	129,324
13	10	31,475	84,551	11,938	127,974
14	10	31,363	85,930	12,078	129,381
15	10	30,732	87,379	12,714	130,835
16	10	30,528	86,763	12,605	129,906
Sunday					
18	10	30,455	86,849	12,567	129,881
19	10	30,065	86,860	12,550	129,485
20	10	29,581	86,545	12,860	128,996
21	10	28,425	85,920	13,199	127,554
22	10	27,724	85,910	13,595	127,239
23	10 H	26,689	85,903	13,829	126,431
Sunday					
25	0	25,612	86,286	14,567	126,465
26	0	24,957	86,448	15,180	126,585
27	0	23,552	87,331	15,471	126,354
Holiday					
29	0	21,734	88,367	15,530	125,631
30	0 L	19,300 L	89,554 H	16,243 H	125,097 L
Average, November, 1935	---	30,791	85,295	12,517	128,611
Average, October, 1935	---	43,747	73,511	6,325	123,583
Average, November, 1934	---	34,594	88,135	9,614	132,343

H-highest; L-lowest.

Table 4. WHEAT: Daily open commitments of Clearing Members, all futures combined, at four principal markets, during November, 1935.

(In thousands of bushels, i.e., OCO omitted)

Date	Chicago Board of Trade	Minneapolis Chamber of Commerce	Kansas City Board of Trade	Duluth(1) Board of Trade	Total
November, 1935					
1	129,338	11,085	16,262	1,407 H	158,092
2	129,381	10,958	16,286	1,406	158,031
Sunday					
4	130,046	10,810	16,412 H	1,398	158,666
5	130,804	10,924	15,917	1,388	159,033
6	130,983 H	11,088	15,786	1,355	159,112 H
7	130,224	11,138	15,667	1,335	158,364
8	129,445	11,209 H	15,642	1,328	157,624
9	129,404	11,105	15,561	1,350	157,420
Sunday					
Holiday					
12	129,324	10,886	15,544	1,327	157,081
13	127,974	10,502	15,477	1,302	155,255
14	129,381	10,546	15,591	1,276	156,794
15	130,835	10,782	15,544	1,219	158,380
16	129,906	10,787	15,520	1,200	157,413
Sunday					
18	129,881	10,901	15,165	1,202	157,149
19	129,485	10,791	15,176	1,194	156,646
20	128,996	10,696	15,131	1,194	156,017
21	127,554	10,660	14,989	1,217	154,420
22	127,239	10,603	14,872	1,232	153,946
23	126,431	10,633	14,857	1,231	153,152
Sunday					
25	126,465	10,666	14,882	1,204	153,217
26	126,585	10,415	14,735	1,183	152,918
27	126,354	10,267	14,651	1,151	152,423
Holiday					
29	125,631	10,174	14,680	1,076	151,561
30	125,097 L	10,061 L	14,413 L	1,044 L	150,615 L
Average, November, 1935	128,611	10,737	15,365	1,259	155,972
Average, October, 1935	123,584	11,932	16,198	1,284	152,998
Average, November, 1934	132,344	14,247	21,379	683	168,653

H-highest; L-lowest.

(1) All Durum.

Table 5. WHEAT: Daily high, low and closing prices of various futures, Chicago Board of Trade during November, 1935.

(In cents per bushel)

Date	F U T U R E					
	D E C E M B E R			M A Y		
	High	Low	Closing	High	Low	Closing
November, 1935						
1	98 3/4	97 1/2	97 7/8-98	98 5/8	97 1/8	97 1/2-5/8
2	98 7/8	97 1/2	98 5/8-3/4	98 1/8	97	97 7/8-98
Sunday						
4	98 1/2	97 5/8	98 1/4-1/8	97 7/8	97	97 5/8-1/2
5	98	96 3/4	97 3/8-1/2	97 1/8	96 1/4	96 3/4-7/8
6	98 1/8	97 1/2	97 3/4-7/8	97 7/8	97	97 1/2-5/8
7	98 3/8	96 1/4	96 1/2-5/8	98 1/8	96 5/8	96 3/4-7/8
8	96 3/4	95 1/8	96 5/8-3/4	97 3/8	95 5/8	97 1/4-3/8
9	96 3/8	95 5/8	96-96 1/8	97	96 1/4	96 5/8-3/4
Sunday						
Holiday						
12	95 3/4	94 3/8	94 1/2-3/8	96 5/8	95 1/4	95 3/8-1/4
13	94	92 3/4 L	93 3/8-1/4	94 3/4	93 7/8 L	94 3/8-1/4
14	95 1/4	94 3/8	95 1/4-1/8	96 1/2	95 1/2	96-95 7/8
15	96 3/4	94 1/2	96 3/8-1/4	97 3/8	95 1/2	97 1/8-97
16	96 7/8	95 3/4	96 1/4-3/8	97 5/8	96 3/8	96 7/8-3/4
Sunday						
18	97 1/4	95 3/8	97-96 7/8	97 1/8	95 7/8	96 3/4-5/8
19	97 3/4	96 1/2	97 1/8-1/4	97 3/8	96 1/4	97
20	97 3/4	96 5/8	96 3/4-7/8	97 3/8	96 3/8	96 1/2
21	99 3/8	97 3/8	99 1/4-3/8	98 7/8	97 1/8	98 5/8-7/8
22	100 1/4	98 1/2	99-98 7/8	99 5/8	98 1/4	98 1/2-3/8
23	100 5/8 H	98 1/4	100-100 1/4	100 1/8	98	99 7/8-5/8
Sunday						
25	100 1/4	98 3/4	99 1/4-99	100 1/4 H	98 1/2	98 3/4-5/8
26	98 5/8	97 3/8	97 7/8-98	98 1/8	97	97 1/2-5/8
27	98 3/8	97 1/4	97 3/4-5/8	98	96 3/4	97 3/8-1/4
Holiday						
29	99 3/8	97 5/8	98 7/8-99	99 1/8	97 1/4	98 1/2-3/8
30	98 1/8	97 1/2	97 7/8-3/4	97 3/4	96 7/8	97 3/8-1/4
Range, Nov., 1935		7 7/8			6 3/8	
Net Change (Adv.						
Since 10/31/35(Dec.		1/2			3/4	
Highest for future,		109 1/2			107	
Date		October 5, 1935			Oct. 5, 1935	
Lowest for future,		81			88 7/8	
Date		July 6, 1935			August 19-20, 1935	

H-highest; L-lowest

Table 6. WHEAT: Daily closing prices of the December future at Chicago, Minneapolis, Kansas City, Duluth, Buenos Aires, Winnipeg and Liverpool, during November, 1935. (In cents per bushel)

Date	Chicago	Minneapolis	Kansas City	Duluth(1)	Winnipeg(2)	Liverpool(2)	Buenos Aires
November, 1935							
1	97 7/8-98	113	100 a	92 3/4 a	L 84 7/8=	91	Holiday
2	98 5/8-3/4	113 3/8	100 1/4 b	93 3/8 a	85 3/8	91	Holiday
Sunday							
4	98 1/4-1/8	112 5/8 a	99 5/8	92 7/8 a	84 3/8	91 1/8	72 5/8
5	97 3/8-1/2	109 3/4	98 b	92 7/8 a	83 1/4=-3/8=	89 7/8	71 3/8
6	97 3/4-7/8	110 3/4 b	98 3/4 a	93 5/8 a	84 1/8 b	89 7/8	71 7/8
7	96 1/2-5/8	110 1/2	97 7/8 a	93 a	83 1/2 b	90 1/2	70 3/4
8	96 5/8-3/4	110 7/8-3/4	97 7/8	94 1/2	84 1/8	90 1/4	70 1/8
9	96-96 1/8	109 1/4	97 3/4 a	95 1/4 a	83 1/2-1/2=	90 1/8	69 3/4
Sunday							
11	Holiday	Holiday	Holiday	Holiday	Holiday	Hol.In U.S.	Holiday
12	94 1/2-3/8	107 5/8	96 1/2 a	93 5/8 b	82 1/2=	88 1/2	67 3/4
13	93 3/8-1/4	L	95 3/8	L 93 1/4 a	81 7/8	L 86 1/2	66 1/2 L
14	95 1/4-1/8	108 3/4	96 1/2 b	96 3/4 a	83 3/4	87 7/8	68 1/8
15	96 3/8-1/4	112 1/2	97 1/8= b	99 1/2 a	84 3/4=	87 3/8	68 1/4
16	96 1/4-3/8	112 5/8	97 1/2 a	99 1/4 b	85 1/8-1/8=	88 1/4	67 3/4
Sunday							
18	97-96 7/8	111 5/8	97 1/2= b	99 1/2	84 1/8=	87 5/8	67 3/8
19	97 1/8-1/4	111 3/8	98 1/8	100 b	83 7/8= b	87 7/8	68
20	96 3/4-7/8	111	97 5/8	99 7/8 b	84=-1/8	88	68 3/8
21	99 1/4-3/8	113 1/2	100 1/4 b	102	85 7/8 a	90 1/8	70 1/8
22	99-98 7/8	113 3/8 a	100 1/8 a	101 7/8 b	86 1/8= b	91 1/4	70 3/4
23	100-100 1/4 H	115 1/4-1/8 H	101 7/8 a H	102 5/8 b H	86 3/4=-7/8 H	91	72 1/4
Sunday							
25	99 1/4-99	114 3/4	100	100 1/4	86 1/4 b	92 1/2	72 1/8
26	97 7/8-98	112 1/2	98 3/8 b	98 1/4 a	85 1/4-1/4=	90 1/2	72 5/8
27	97 3/4-5/8	111 3/8	98	98 a	85 1/2	90 3/4	72 7/8
28	Holiday	Holiday	Holiday	Holiday	Hol.in U.S.	Hol.in U.S.	73 7/8 H
29	98 7/8-99	112 1/4	99= a	100 3/4 a	85 5/8-5/8=	90 3/4	73 1/4
30	97 7/8-3/4	110 7/8	97 7/8 b	100 3/8 b	84 1/4	89 5/8	73 1/4
Range, Nov. 1935	7	8 5/8	6 1/2	9 7/8	5	6	7 3/8
Net Change	(Adv.			6 3/8			
Since 10/31/35(Dec. 1/2		2 7/8	2 1/4		1 1/4	1 5/8	1/2
Average Spread	(Over Chicago	14 1/8	1				
	(Under Chicago			1/8	12 7/8	7 3/4	27

H-highest; L-lowest; a-asked; b-bid; =(equal sign)-split.

(1) Durum Prices.

(2) See note on last page of this report.

Table 7. CORN: Daily volume of trading (sales)
Chicago Board of Trade, during November, 1935.

(In thousands of bushels, i.e., 000 omitted)				
Date	F U T U R E			All Corn Futures
	Dec.	May	July	
November, 1935				
1	3,335	1,250	224	4,809
2	2,309	1,145	189	3,643
Sunday				
4	2,020	1,377	389	3,786
5	1,661	1,680	407	3,748
6	3,164	1,971	309	5,444
7	2,562	1,368	133	4,063
8	1,839	935	171	2,945
9	1,156 L	1,169	120	2,445
Sunday Holiday				
12	3,404	1,450	166	5,020
13	2,378	1,575	163	4,116
14	2,389	1,170	186	3,745
15	3,041	1,133	243	4,417
16	2,374	1,142	334	3,850
Sunday				
18	1,455	796 L	90 L	2,341 L
19	4,912	4,109 H	644 H	9,665 H
20	2,971	2,848	336	6,155
21	2,744	2,545	403	5,692
22	2,645	2,520	380	5,545
23	1,259	1,481	212	2,952
Sunday				
25	1,740	2,109	429	4,278
26	1,715	2,366	389	4,470
27	1,756	1,887	292	3,935
Holiday				
29	4,604	2,622	272	7,498
30	5,633 H	2,959	547	9,139
Total, November, 1935	63,066	43,607	7,028	113,701
Total, October, 1935	125,544	56,868	5,931	188,343
Total, November, 1934	90,260	218,308	45,891	354,459

H-highest; L-lowest.

Table 8. CORN: Daily volume of trading (sales)
all futures combined, at Chicago and
Kansas City, during November, 1935.

(In thousands of bushels, i.e., 000 omitted)			
Date	Chicago Board of Trade	Kansas City Board of Trade	Total
November, 1935			
1	4,809	155	4,964
2	3,643	149	3,792
Sunday			
4	3,786	76	3,862
5	3,748	211	3,959
6	5,444	131	5,575
7	4,063	76	4,139
8	2,945	88	3,033
9	2,445	56 L	2,501
Sunday			
Holiday			
12	5,020	143	5,163
13	4,116	147	4,263
14	3,745	117	3,862
15	4,417	187	4,604
16	3,850	107	3,957
Sunday			
18	2,341 L	120	2,461 L
19	9,665 H	246	9,911
20	6,155	269	6,424
21	5,692	241	5,933
22	5,545	240	5,785
23	2,952	147	3,099
Sunday			
25	4,278	220	4,498
26	4,470	197	4,667
27	3,935	307	4,242
Holiday			
29	7,498	349	7,847
30	9,139	803 H	9,942 H
Total,			
November, 1935	113,701	4,782	118,483
Total,			
October, 1935	188,343	6,364	194,707
Total,			
November, 1934	354,459	20,153	374,612
H-highest; L-lowest.			

Table 9. CORN: Daily open commitments of Clearing
members, Chicago Board of Trade, during
November, 1935.

(In thousands of bushels, i.e., 000 omitted.)

Date	F U T U R E			All Corn futures
	Dec.	May	July	
November, 1935				
1	18,451	12,149 L	1,422 L	32,022
2	18,451	12,211	1,484	32,146
Sunday				
4	18,570 H	12,589	1,658	32,817
5	18,456	12,652	1,861	32,969 H
6	18,221	12,638	1,906	32,765
7	17,991	12,796	1,915	32,702
8	17,842	12,757	1,916	32,515
9	17,740	12,632	1,944	32,316
Sunday				
Holiday				
12	17,579	12,693	1,966	32,243
13	17,452	12,629	1,966	32,047
14	17,566	12,641	1,968	32,175
15	17,037	12,684	1,991	31,712
16	17,272	12,609	1,905	31,786
Sunday				
18	17,212	12,649	1,904	31,765
19	16,462	12,529	1,991	30,982 L
20	16,483	12,865	2,016	31,364
21	16,322	12,941	2,102	31,365
22	16,143	13,177	2,109	31,429
23	16,145	13,260	2,207	31,612
Sunday				
25	16,025	13,618	2,331	31,974
26	15,931	13,641	2,461	32,033
27	15,842	13,814	2,434	32,090
Holiday				
29	15,420	14,334	2,502	32,256
30	14,005 L	14,864 H	2,666 H	31,535
Average, November, 1935	17,026	12,974	2,026	32,026
Average, October, 1935	16,228	10,536	749	27,513
Average, November, 1934	26,738	46,086	8,087	80,911
H-highest; L-lowest.				

Table 10. CORN: Daily open commitments of Clearing Members, all futures combined, at Chicago and Kansas City, during November, 1935.

(In thousands of bushels, i.e., 000 omitted)			
Date	Chicago Board of Trade	Kansas City Board of Trade	Total
November, 1935			
1	32,022	2,308	34,330
2	32,146	2,352	34,498
Sunday			
4	32,817	2,349	35,166
5	32,969 H	2,323	35,292 H
6	32,765	2,317	35,082
7	32,702	2,284	34,986
8	32,515	2,286	34,801
9	32,316	2,295	34,611
Sunday			
Holiday			
12	32,243	2,308	34,551
13	32,047	2,301	34,348
14	32,175	2,320	34,495
15	31,712	2,309	34,021
16	31,786	2,305	34,091
Sunday			
18	31,765	2,310	34,075
19	30,982 L	2,289	33,271 L
20	31,364	2,268	33,632
21	31,365	2,311	33,676
22	31,429	2,294	33,723
23	31,612	2,345	33,957
Sunday			
25	31,974	2,360 H	34,334
26	32,033	2,337	34,370
27	32,090	2,358	34,448
Holiday			
29	32,256	2,340	34,596
30	31,535	2,213 L	33,748
Average, November, 1935	32,026	2,312	34,338
Average, October, 1935	27,514	2,128	29,642
Average, November, 1934	80,911	5,506	86,417
H-highest; L-lowest.			

Table 11. CORN: Daily high, low and closing prices
of various futures, Chicago Board of Trade,
during November, 1935.

(In cents per bushel)

F U T U R E							
Date	D E C E M B E R			:	M A Y		
	High	Low	Closing	:	High	Low	Closing
November, 1935				:			
1	59 1/8	58	58 1/4-1/8	:	59	58 1/8	58 3/8-1/4
2	58 1/8	57 1/2	58	:	58 3/8	57 3/4 L	58 1/4-3/8
Sunday				:			
4	58 5/8	58 1/4	58 3/8-1/4	:	59 1/8	58 3/8	58 7/8-3/4
5	58 3/4	58	58 5/8-3/4	:	59 3/8	58 1/2	59 1/4-3/8
6	59 3/4	58 3/4	59 1/2-5/8	:	59 3/4	59 3/8	59 5/8-3/4
7	59 7/8	58 3/4	58 7/8-59	:	60	59	59 1/4-3/8
8	59 1/8	58	59-59 1/8	:	59 3/8	58 5/8	59 1/8-1/4
9	59 1/4	58 3/4	58 7/8-3/4	:	59 1/2	59	59 1/4-1/8
Sunday				:			
Holiday				:			
12	60 1/8	58 3/4	59 3/8-1/2	:	59 3/4	58 7/8	59 1/8-1/4
13	59 7/8	58 7/8	59 1/8-59	:	59 1/4	58 3/4	59-58 7/8
14	60 3/8	59 5/8	59 7/8-3/4	:	59 7/8	59 1/4	59 1/2-3/8
15	60 1/2	59 7/8	60 3/8-1/2	:	59 7/8	59 3/8	59 3/4-7/8
16	60 7/8	59 7/8	60 1/8-1/4	:	60	59 3/8	59 5/8-1/2
Sunday				:			
18	60 1/8	59 5/8	60-60 1/8	:	59 7/8	59 1/4	59 3/4
19	62	59 7/8	61 1/2-5/8	:	61	59 5/8	60 3/4-7/8
20	62 H	60 5/8	60 3/4-7/8	:	61	60	60 1/8-1/4
21	61 3/8	60 1/4	60 3/8-5/8	:	61 H	60	60 1/4-3/8
22	60 3/4	59 1/2	60-59 7/8	:	60 3/4	59 1/4	59 3/4-5/8
23	60 1/8	59 1/4	59 7/8-60	:	59 7/8	59 1/8	59 3/4-7/8
Sunday				:			
25	60	59 1/8	59 3/8-1/4	:	60	59	59 3/8-1/4
26	59 3/4	59	59 1/2-5/8	:	59 7/8	59	59 1/2-5/8
27	60	59 1/8	59 1/4-1/8	:	59 3/4	59 1/4	59 3/8-1/4
Holiday				:			
29	59 1/8	58 1/2	58 5/8-3/4	:	59 5/8	59	59 3/8-1/2
30	58 1/4	57 1/2 L	57 3/4-1/2	:	59 1/8	58 3/4	58 3/4
Range, Nov. 1935		4 1/2		:		3 1/4	
Net Change (Adv.				:			
Since 10/31/35(Dec.		1 1/8		:		no change	
Highest for future,		72 1/2		:		67 5/8	
Date	April 30, 1935			:	July 27, 1935		
Lowest for future,		54 3/4		:		56	
Date	August 20, 1935			:	August 13, 1935		

H-highest; L-lowest.

Table 12. CORN: Daily closing prices of the December future at Chicago, Kansas City, and Buenos Aires, during November, 1935.

(In cents per bushel)			
Date	Chicago	Kansas City	Buenos Aires
November, 1935			
1	58 1/4-1/8	57 3/8= b	Holiday
2	58	57 3/8-1/2	Holiday
Sunday			
4	58 3/8-1/4	57 5/8= b	37 1/2 H
5	58 5/8-3/4	57 5/8= b	37 1/8
6	59 1/2-5/8	58 1/8	37 3/8
7	58 7/8-59	57 5/8= b	37 1/4
8	59-59 1/8	58	37 1/8
9	58 7/8-3/4	58 1/4 b	37 1/8
Sunday			
Holiday			
12	59 3/8-1/2	58 1/4	37
13	59 1/8-59	58 1/8= b	36 7/8
14	59 7/8-3/4	58 3/4= b	37 1/4
15	60 3/8-1/2	59 1/2= b	37 1/8
16	60 1/8-1/4	59 1/4= b	37 1/4
Sunday			
18	60-60 1/8	59 1/4	36 7/8
19	61 1/2-5/8 H	60 1/2 a H	36 7/8
20	60 3/4-7/8	59 3/4	36 7/8
21	60 3/8-5/8	59 7/8 b	36 7/8
22	60-59 7/8	58 7/8	37
23	59 7/8-60	59	36 7/8
Sunday			
25	59 3/8-1/4	58 3/8= b	37
26	59 1/2-5/8	58 3/4 b	36 7/8
27	59 1/4-1/8	58 1/2 b	37
28	Holiday	Holiday	36 7/8
29	58 5/8-3/4	58 1/4= a	36 7/8
30	57 3/4-1/2 L	57 1/4= a L	36 7/8 L
Range, November, 1935	4 1/8	3 1/4	5/8
Net Change (Adv.			
Since 10/31/35 (Dec.	1 1/8	3/4	1 1/4
Average Spread (Over Chicago			
(Under Chicago		7/8	22 3/8

H-highest; L-lowest; a-asked; b-bid; =(equal sign):-split.

Table 13. CATS: Daily volume of trading (sales)
all futures combined, at Chicago and
Minneapolis, during November, 1935.

(In thousands of bushels, i.e., 000 omitted)			
Date	Chicago Board of Trade	Minneapolis Chamber of Commerce	Total
November, 1935			
1	817	208	1,025
2	490	141	631
Sunday			
4	644	111	755
5	550	228	778
6	586	89 L	675
7	794	234	1,028
8	1,338	296	1,634
9	414 L	204	618 L
Sunday Holiday			
12	1,068	148	1,216
13	672	456	1,128
14	851	365	1,216
15	824	203	1,027
16	863	172	1,035
Sunday			
18	698	317	1,015
19	669	225	894
20	1,136	295	1,431
21	745	350	1,095
22	1,244	231	1,475
23	1,903	137	2,040
Sunday			
25	1,667	345	2,012
26	1,996	807	2,803
27	1,959	614	2,573
Holiday			
29	4,951	1,140	6,091
30	10,118 H	1,400 H	11,518 H
Total, November, 1935	36,997	8,716	45,713
Total, October, 1935	36,395	7,546	43,941
Total, November, 1934	47,398	5,504	52,902

H-highest; L-lowest.

Table 14. OATS: Daily open commitments of Clearing Members, all futures combined, at Chicago and Minneapolis, during November, 1935.

(In thousands of bushels, i.e., 000 omitted)			
Date	Chicago Board of Trade	Minneapolis Chamber of Commerce	Total
November, 1935			
1	50,300	5,917	56,217
2	50,438	5,953	56,391
Sunday			
4	50,279	5,969	56,248
5	50,294	5,984	56,278
6	50,468	5,952	56,420
7	50,460	5,953	56,413
8	50,716	5,962	56,678
9	50,704	5,996 H	56,700
Sunday			
Holiday			
12	51,005	5,978	56,983 H
13	51,012 H	5,854	56,866
14	50,959	5,853	56,812
15	50,784	5,849	56,633
16	50,579	5,869	56,448
Sunday			
18	50,712	5,919	56,631
19	50,790	5,928	56,718
20	50,833	5,921	56,754
21	50,787	5,911	56,698
22	50,918	5,877	56,795
23	50,696	5,847	56,543
Sunday			
25	50,702	5,819	56,521
26	50,360	5,632	55,992
27	50,175	5,566	55,741
Holiday			
29	49,014	5,587	54,601
30	46,576 L	5,392 L	51,968 L
Average, November, 1935	50,398	5,854	56,252
Average, October, 1935	48,310	5,490	53,800
Average, November, 1934	31,543	2,058	33,601
H-highest; L-lowest.			

Table 15. OATS: Daily closing prices of the December future at Chicago, Minneapolis and Winnipeg, during November, 1935.

(In cents per bushel)

Date	Chicago	Minneapolis	Winnipeg(1)
November, 1935			
1	26 7/8 a	25 3/8	27 3/4= b
2	26 5/8 b	25 1/8	28 1/4=
Sunday			
4	26 3/4 a	25 3/8 a	27 7/8
5	26 1/2 b	25 1/8 b	27 5/8= b
6	26 5/8 b	25 1/8	27 7/8= b
7	26 1/2 b	24 7/8= a	27 3/4
8	26 1/2	25 1/4	28 1/2
9	26 5/8 b	25 1/8	27 3/4=
Sunday			
Holiday			
12	26 3/4 a	24 7/8	27 5/8= b L
13	26 5/8-3/4	25	28 1/8= b
14	26 7/8-3/4	25 1/4= b	28 3/8=
15	27 1/8-1/4 H	25 1/2= a H	28 7/8= b
16	27 1/8 b	25 1/2 a	28 3/4=
Sunday			
18	27 a	25 1/4	28 1/2 b
19	27 1/8 a	25 1/2	28 3/8= b
20	26 7/8-27	25 1/4= b	28 7/8= b
21	27-26 7/8	25 3/8= b	29 3/8= b H
22	26 3/4	25 1/4 b	29 1/4
23	27 1/8 a	25 3/8 b	29 1/4
Sunday			
25	26 7/8-27	25=	28 3/4=
26	26 3/4 b	25	28 3/4 b
27	26 3/4	25	28 3/4 b
28	Holiday	Holiday	Hol. in U.S.
29	26 5/8	25	28 7/8= b
30	25 3/4 L	24 1/8 a L	28 1/8= b
Range, November, 1935	1 1/2	1 3/8	1 3/4
Net Change (Adv.			1/4
Since 10/31/35 (Dec.	1 1/4	1 3/8	
Average Spread (Over Chicago			1 3/4
(Under Chicago		1 5/8	

H-highest; L-lowest; a-asked; b-bid; =(equal sign)-split.

(1) See note on last page of this report.

Table 16. RYE, BARLEY, and FLAX: Daily volume of trading (sales) all futures combined, at certain specified markets, during November, 1935.

(In thousands of bushels, i.e., 000 omitted)							
Date	R Y E		:	B A R L E Y		:	F L A X
	Chicago	Minneapolis	:	Chicago	Minneapolis	:	Duluth
November, 1935			:			:	
1	273	124	:	5	20 L	:	31
2	142 L	91	:	0	66	:	2 L
Sunday			:			:	
4	362	67 L	:	0	47	:	22
5	507	175	:	0	175	:	4
6	187	108	:	0	66	:	4
7	800	73	:	0	55	:	6
8	536	163	:	0	111	:	3
9	260	135	:	0	126	:	3
Sunday			:			:	
Holiday			:			:	
12	239	156	:	0	83	:	31
13	475	189	:	0	79	:	12
14	580	251	:	0	186	:	14
15	223	216	:	0	155	:	14
16	292	146	:	0	62	:	3
Sunday			:			:	
18	191	311	:	0	156	:	5
19	330	186	:	60 H	72	:	6
20	233	258	:	0	94	:	31 H
21	363	322	:	0	202	:	5
22	587	306	:	0	109	:	9
23	335	159	:	0	178	:	9
Sunday			:			:	
25	752	193	:	0	154	:	7
26	538	334	:	0	380 H	:	18
27	827	607	:	0	265	:	4
Holiday			:			:	
29	1,461	734	:	0 L	243	:	9
30	3,646 H	992 H	:	17	294	:	11
Total,			:			:	
November, 1935	14,139	6,296	:	82	3,378	:	263
Total,			:			:	
October, 1935	24,392	12,063	:	20	3,679	:	501
Total,			:			:	
November, 1934	31,241	3,863	:	842	3,845	:	196
H--highest; L--lowest.							

H-highest; L-lowest.

Table 17. RYE, BARLEY and FLAX: Daily open commitments of Clearing Members, all futures combined, at certain specified markets, during November, 1935.

(In thousands of bushels, i.e., 000 omitted)

Date	R Y E		:	B A R L E Y		:	F L A X	
	Chicago	Minneapolis		Chicago	Minneapolis		Duluth	
November, 1935			:			:		
1	11,831	4,288	:	39	1,969	:	131	
2	11,847	4,290	:	39	1,968	:	131	H
Sunday			:			:		
4	11,765	4,304	:	39	1,976	:	127	
5	11,868 H	4,340	:	39	1,986	:	126	
6	11,858	4,358 H	:	39	1,974	:	123	
7	11,609	4,357	:	39	1,981	:	122	
8	11,545	4,321	:	39	1,997	:	122	
9	11,484	4,302	:	39	2,002	:	122	
Sunday			:			:		
Holiday			:			:		
12	11,518	4,288	:	39	2,023	:	113	
13	11,488	4,263	:	39	2,030 H	:	108	
14	11,457	4,259	:	39	1,983	:	105	
15	11,422	4,234	:	39	1,925	:	103	
16	11,422	4,238	:	39	1,928	:	99	
Sunday			:			:		
18	11,409	4,210	:	39	1,888	:	96	
19	11,368	4,205	:	39	1,870	:	94	
20	11,388	4,185	:	39	1,883	:	89	
21	11,437	4,127	:	39	1,888	:	79	
22	11,419	4,126	:	39	1,891	:	78	
23	11,412	4,110	:	39	1,891	:	76	
Sunday			:			:		
25	11,423	4,064	:	39	1,871	:	75	
26	11,430	4,020	:	39	1,739	:	77	
27	11,269	3,996	:	39	1,712	:	75	L
Holiday			:			:		
29	11,380	3,924 L	:	39 H	1,703	:	79	
30	11,173 L	3,951	:	27 L	1,679 L	:	79	
Average,			:			:		
November, 1935	11,509	4,198	:	38	1,907	:	101	
Average,			:			:		
October, 1935	11,536	4,141	:	46	1,881	:	197	
Average,			:			:		
November, 1934	17,190	1,920	:	644	1,533	:	102	

H-highest; L-lowest.

Table 18. RYE, BARLEY and FLAX: Daily closing prices of the December future at Chicago, Minneapolis, Winnipeg, and Duluth, during November, 1935. (In cents per bushel)

Date	R Y E			B A R L E Y			F L A X		
	Chicago	Minneapolis	Winnipeg(l)	Chicago	Minneapolis	Winnipeg(l)	Duluth	Winnipeg(l)	
November, 1935									
1	50 1/2 a	46 1/4	39 3/4= b	: 41 1/4	36 3/8 b	32 1/2	: 172 1/2 b	138 1/8 a	
2	50 1/2 a H	46 3/8 b H	40 b	: 41 1/2 b	36 1/2	32 3/4 b	: 174 1/4 b H	138 1/4	
Sunday									
4	49 7/8 a	46 a	39 1/2 a	: 41 1/4 b	36 5/8 a	32 1/2 b	: 174 a	138= a	
5	48 7/8	44 7/8 b	39 1/8 b L	: 41 b	36 1/4	32 1/4= L	: 173 a	138 1/8 a	
6	49 1/8 b	45 1/4 b	39 5/8=	: 41 b	36 1/4 a	33= b	: 172 a	139 3/4 b	
7	48 7/8 a	45 1/8	39 5/8 b	: 41 b	36 1/4 a L	32 3/4= b	: 172 3/4 b	139 a	
8	50 a	46 b	40 3/4 b	: 41 b	36 1/2 b	34 1/4= b	: 172 3/4 b	139 7/8	
9	49 5/8 a	45 3/4	40 1/8 b	: 41 b	37	33 7/8= b	: 173 1/4 b	140 1/2= H	
Sunday									
Holiday									
12	48 5/8 a	44 5/8 a	39 3/8= a	: 41 b L	36 1/2 a	32 7/8	: 172 1/4 a	137 7/8= a	
13	49 1/8 b	44 3/4	40= b	: 41 5/8 b	36 3/8	32 5/8 b	: 172 a	136 1/4 L	
14	50 a	46	41 7/8= b	: 42 b	37 1/8 b	34 b	: 174 b	137 1/2 b	
15	50 1/8 a	46 1/4	42 1/2	: 41 1/2 b	37 1/2	34 5/8 b	: 173	138 1/8= a	
16	49 b	45 3/4 a	42 5/8 b	: 41 1/2 b	37 1/2	34 1/2	: 172 a	139 7/8= a	
Sunday									
18	49 1/4 a	45	42 1/8	: 41 1/2 b	37 1/2 b	33 3/4	: 170 1/2 b	138 3/8	
19	49 1/2 b	45 1/8 a	42 1/8 b	: 42 b	37 3/8	33 1/2 b	: 170 1/2	138 3/4 a	
20	49 3/8 a	44 5/8 b	42=	: 42 b	37 1/8 a	33 3/8	: 171	138 3/4= b	
21	50 1/8 a	45 3/4 b	42 3/4= b H	: 42 b	37 5/8 a	34	: 171 1/2 b	139 7/8= b	
22	49 3/8	45 5/8	42 1/4 b	: 42 b	37 1/4 b	33 3/4=	: 171 3/4 a	138 1/4= a	
23	50	45 7/8	42 5/8	: 44 b	37 7/8 b H	37 3/8	: 172 1/4	138 7/8= b	
Sunday									
25	49 1/4 b	45 1/8	42=	: 44 b	37	33 1/8=	: 172 1/4 b	138 3/4 a	
26	49 1/8 b	44 7/8	41 1/4=	: 44 b	37 1/4 a	32 5/8= b	: 171 1/2 a	137 7/8 a	
27	48 7/8	44 7/8 a	40 3/4= b	: 44 b	37 1/4	32 7/8=	: 171 1/4 a	137 3/8	
28	Holiday	Holiday	Hol.in U.S.	: Holiday	Holiday	Hol.in U.S.	: Holiday	hol.in U.S.	
29	49 1/4 b	45	41 1/4 b	: 44 b H	37 a	32 7/8	: 170 1/4 a L	139= a	
30	47 3/8 b	L 43 3/8	L 39 1/2=	: 41 1/2	36 1/2 b	32 1/2	: 172 b	137 3/4 b	
Range, Nov. 1935	3 1/8	3	3 5/8	: 3	1 5/8	5 1/8	: 4	4 1/4	
Net Change (Adv.)				: 1/2			:		
Since 10/31/35(Dec. 2 3/4)		3 1/8	1/2	:	1/8	1/4	: 1	1 3/8	
Average Spread (Over Chicago)				:			:		
(Under Chicago)	4	8 3/8		:	5 1/8	8 1/2	:		

a=highest; L=lowest; a-asked; b-bid; =(equal sign)split. (1) See note on last page of this report.

Table 19. ALL GRAINS: Daily volume of trading (sales)
all futures combined at four principal markets
during November, 1935.

(In thousands of bushels, i.e., 000 omitted)

Date	Chicago Board of Trade	Minneapolis Chamber of Commerce	Kansas City Board of Trade	Duluth Board of Trade	Total
November, 1935					
1	22,769	1,512	1,628	104	26,013
2	15,261	1,050 L	1,095	46 L	17,452
Sunday					
4	16,313	1,317	1,192	93	18,915
5	22,314	2,408	1,883	100	26,705
6	18,284	3,106	1,391	89	22,870
7	25,927	1,346	1,499	125	28,897
8	31,326	1,852	1,878	120	35,176
9	11,401 L	1,335	1,086 L	80	13,902 L
Sunday					
Holiday					
12	26,912	2,364	1,660	206	31,142
13	38,142	3,542	3,622	139	45,445
14	32,377	3,377	3,633 H	181	39,568
15	45,114	3,983	2,810	292	52,199
16	22,246	2,055	1,549	146	25,996
Sunday					
18	26,739	2,685	1,638	110	31,172
19	26,851	2,187	1,285	153	30,476
20	18,796	1,699	1,244	182	21,921
21	38,746	2,719	2,218	122	43,805
22	33,538	3,055	1,929	197	38,719
23	33,909	2,080	2,458	209	38,656
Sunday					
25	37,171	2,388	2,620	118	42,297
26	34,216	3,754	2,542	171	40,683
27	23,376	3,659	1,423	103	28,561
Holiday					
29	43,474	4,206	2,401	296 H	50,377
30	47,018 H	4,404 H	2,992	120	54,534 H
Total	692,220	62,083	47,676	3,502	805,481
Average	28,842	2,587	1,986	146	33,562

H-highest; L-lowest.

Table 20. WHEAT, CORN, OATS, RYE, BARLEY, and FLAX: Total volume of trading (sales) at all contract markets during November, 1935.

(In thousands of bushels, i.e., 000 omitted)							
Market	Wheat	Corn	Oats	Rye	Barley	Flax	Total All Grains
Chicago Board of Trade	527,301	113,701	36,997	14,139	82	---	692,220
Chicago Open Board	11,340	925	199	4	---	---	12,468
Minneapolis Chamber of Commerce	41,869	33	8,716	6,296	3,378	1,791	62,085
Kansas City Board of Trade	41,659	4,782	1,235	---	---	---	47,676
Duluth Board of Trade	3,108(1)	---	---	131	0	263	3,502
St. Louis Merchants Exchange	118	33	---	---	---	---	151
Milwaukee Grain & Stock Exchange	1,061	487	174	178	0	---	1,900
Seattle Grain Exchange	395	---	---	---	---	---	395
Portland Grain Exchange	45	---	---	---	---	---	45
San Francisco Chamber of Commerce	---	---	---	---	52	---	52
Los Angeles Grain Exchange	---	---	---	---	36	---	36
New York Produce Exchange	0	---	---	---	---	---	0
Hutchinson Board of Trade Association	53	---	---	---	---	---	53
Total All Markets November, 1935	626,949	119,961	47,321	20,748	3,548	2,054	820,581
Total All Markets October, 1935	1,074,776	197,332	44,623	36,921	3,799	3,377	1,360,828
Total All Markets November, 1934	614,323	378,166	53,719	35,483	4,747	1,262	1,087,700
1) All durum.							

SOME COMPARISONS OF VOLUME OF TRADING.

The accompanying tables showing the maximum, minimum and average daily volume of trading in wheat and in corn futures upon Chicago Board of Trade will be of more than passing interest to members of the trade. Obviously each annual maximum and minimum may be approached several different times during the year. However, during the 14 years for which records exist the maximum volume of wheat trading did not occur at all in the months of January, April, June, September or December. The maximum volume occurred three times in March and three times in August. On the other hand the minimum volume of trading in any year did not occur during the months of April, June, July, September, October or November. The minimum volume occurred six times in December and three times in August during the 14 years compared.

It is interesting to note that the greatest volume in wheat futures trading in any one day occurred July 20, 1933, and that the greatest grain market debacle in history occurred July 19 and 20 of that year. July wheat had made a high of 117 1/4 on July 18 and closed on July 20 at 90 cents, the low for the day. During the same interim September wheat declined from 120 1/8 to 90 cents.

Just 15 days after the greatest volume in wheat was established there occurred the lowest volume for any day, viz., 1,202,000 bushels. This low volume was brought about by certain conditions resulting from the market debacle. The most outstanding of these conditions were the fixing temporarily of minimum prices and the establishment of fixed limits on price fluctuations.

In comparing the maximum volume of trading in corn, we find the maximum volume occurred during the month of April four times, and did not occur at all during February, May, September or November. On the other hand the minimum volume was more evenly distributed throughout the year, occurring three times in only one month, October. The minimum volume did not at any time fall in the months of July, September or November.

The average daily volume in wheat ranged from 59,763,000 bushels in 1925 to 23,084,000 in 1931, while in corn it ranged from 21,073,000 bushels in 1928 to 4,990,000 in 1932.

The maximum, minimum, and average daily volume of trading in Wheat and Corn futures on the Chicago Board of Trade during the years 1921-1934, inclusive, and the dates on which the maximums and minimums occurred.

(In thousands of bushels; i.e., 000 omitted)

Year	Maximum	Date	Minimum	Date	Daily Average
WHEAT					
1921	87,976	Oct. 5	12,285	Aug. 13	40,776
1922	90,134	Mar. 9	10,742	Aug. 26	36,908
1923	76,644	Feb. 15	6,994	Dec. 18	28,479
1924	81,040	July 23	4,031	Jan. 26	31,885
1925	149,581	Mar. 13	23,516	May 16	59,763
1926	110,145	Mar. 1	7,101	Dec. 24	44,556
1927	77,324	May 24	4,820	Dec. 24	29,816
1928	97,457	May 1	5,370	Dec. 22	29,797
1929	156,126	Oct. 24	12,441	Feb. 9	51,935
1930	118,320	Aug. 6	8,394	Dec. 24	41,635
1931	77,312	Nov. 5	5,131	Mar. 21	23,084
1932	63,730	Aug. 10	4,004	Dec. 24	26,927
1933	163,099*	July 20	1,202**	Aug. 14	35,951
1934	76,335	Aug. 9	4,588	Mar. 23	24,918
CORN					
1921	45,385	Apr. 12	3,714	Oct. 22	19,370
1922	42,492	Mar. 9	3,482	Jan. 25	15,022
1923	41,127	Apr. 11	4,153	Aug. 18	14,242
1924	49,029	Nov. 19	3,698	May 17	19,134
1925	63,330	Mar. 13	3,992	Oct. 17	19,772
1926	31,107	June 30	2,930	May 15	12,745
1927	72,128*	June 10	3,631	Apr. 5	20,956
1928	61,836	Apr. 30	6,531	Dec. 24	21,073
1929	40,540	Jan. 9	3,183	Oct. 5	15,024
1930	45,340	Aug. 6	3,235	Jan. 22	14,555
1931	30,541	Jan. 29	2,505	Dec. 24	12,934
1932	15,977	Apr. 30	1,348	June 21	4,990
1933	67,451	July 20	887**	Feb. 2	12,530
1934	34,896	Aug. 9	960	Mar. 24	10,609

*All time high.

**All time low.

Note: Because of the wide fluctuations in foreign exchange, which began September 21, 1931, and are still continuing, the Liverpool prices are calculated from the closing price of the pound sterling on the money exchange and the closing price of Liverpool futures on the grain exchange, while the Winnipeg prices are calculated from the closing price on the Winnipeg Grain Exchange and the discounts on Canadian currency as furnished by one of the large Chicago banks.

The following table shows the reported high, low and closing quotations on the pound sterling, together with the high, low and closing percent discounts applied to Canadian currency:

<u>Pound Sterling</u>										<u>Canadian Currency</u>									
<u>High</u>										<u>Low</u>									
<u>Closing:</u>										<u>High</u>									
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